

RESOLUTION NO. 957

A RESOLUTION AUTHORIZING AND PROVIDING FOR IMPROVEMENTS INCLUDED IN THE MULTI-YEAR CAPITAL IMPROVEMENT PLAN FOR THE CITY OF OSAWATOMIE, KANSAS; AND PROVIDING FOR THE PAYMENT OF THE COSTS THEREOF.

WHEREAS, K.S.A. 14-570 *et seq.*, as amended by Charter Ordinance No. 20 (the “Act”) of the City of Osawatomie, Kansas (the “City”), provides that the City Manager may file with the governing body of the City (the “Governing Body”) a master capital improvements plan (the “Plan”) for the physical development of the City within the boundaries of the City, including the acquisition of land necessary therefore, the acquisition of equipment, vehicles or other personal property to be used in relation thereto, and may provide for assumption and payment of benefit district indebtedness heretofore created for public improvements, and which master capital improvements plan may require a number of years to execute; and

WHEREAS, upon approval of the master capital improvements plan by the Governing Body, the City is authorized to issue its general obligation bonds (the “Bonds”) in an amount sufficient to carry out such master capital improvements plan and associated costs; and

WHEREAS, the City Manager has filed such a Plan for years 2021 – 2028, as may be amended, with the Governing Body, a copy of which is attached as *Exhibit A*; and

WHEREAS, the Governing Body desires to ratify and approve the Plan and to authorize the issuance of general obligation bonds to finance all or a portion of such Plan.

THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OSAWATOMIE, KANSAS:

Section 1. Plan Approval. The Governing Body hereby ratifies and approves the Plan, a copy of which is attached as *Exhibit A*.

Section 2. Bond Authorization. The Governing Body hereby authorizes the issuance of general obligation bonds of the City (the “Bonds”) for the following described project included in the Plan (the “Improvements”):

<u>Description</u>	<u>Estimated Cost</u>
<i>Street Improvements</i>	
Main Street Terrace (16 th – 18 th Street)	\$1,000,000
Walnut Avenue (4 th Street – 6 th Street)	250,000
18 th Street (Main Street – Brown Avenue)	150,000
Brown Avenue (16 th Street – 18 th Street)	350,000
Brown Avenue (7 th Street – 12 th Street)	1,750,000
6 th Street (Within City Limits)	5,000,000
<i>Equipment Improvements</i>	
Emergency Communications Equipment	100,000

All or a portion of the costs of the Improvements, contingencies, interest on interim financing, capitalized interest on the Bonds and associated financing costs shall be payable from the proceeds of the Bonds issued under authority of the Act.

Section 3. Reimbursement. The Bonds may be issued to reimburse expenditures made on or after the date which is 60 days before the date of this Resolution, pursuant to Treasury Regulation §1.150-2.

Section 4. Effective Date. This Resolution shall take effect and be in full force from and after its adoption by the Governing Body, subject to the effectiveness of Charter Ordinance No. 25 of the City.

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ADOPTED AND APPROVED by the governing body of the City of Osawatomie, Kansas, on January 13, 2022.

(Seal)

Mayor

ATTEST:

Clerk

CERTIFICATE

I hereby certify that the above and foregoing is a true and correct copy of the Resolution of the City adopted by the governing body on January 13, 2022, as the same appears of record in my office.

DATED: January 13, 2022.

Clerk

EXHIBIT A

CITY OF OSAWATOMIE, KANSAS
MULTI-YEAR CAPITAL IMPROVEMENTS PLAN