

RESOLUTION NO. 955

BY THE CITY OF OSAWATOMIE, KANSAS

A RESOLUTION CONSENTING TO THE PARTICIPATION OF THE CITY OF OSAWATOMIE, KANSAS IN THE MUNICIPAL INVESTMENT POOL, A KANSAS PUBLIC FUNDS INVESTMENT POOL; AND DESIGNATING WHOM IS AUTHORIZED TO EXECUTE DOCUMENTS AND MAKE DEPOSITS AND WITHDRAWALS.

WHEREAS, the undersigned is a municipality (the "Depositor"), as defined in K.S.A. 12-1675, as amended, and from time to time has funds on hand in excess of current needs, and

WHEREAS, it is the best interest of the Depositor and its inhabitants to invest funds in investments that yield a favorable rate of return while providing the necessary liquidity and protection of the principal; and

WHEREAS, the Pooled Money Investment Board (the "PMIB"), operates the Municipal Investment Pool (MIP), a public funds investment pool, pursuant to Chapter 254 of the 1996 Session Laws of Kansas, and amendments thereto,

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OSAWATOMIE, KANSAS:

SECTION ONE: The municipality designated below approves the establishment of an account in its name in the MIP for the purpose of transmitting funds for investment, subject to the MIP Participation Policy adopted by the Pooled Money Investment Board, and municipality acknowledges it has received a current copy of such Participation Policy. The Depositor's taxpayer identification number assigned by the Internal Revenue Service is 48-6037846.

SECTION TWO: The following individuals, whose signatures appear directly below, are officers or employees of the Depositor and are each hereby authorized to transfer funds for investment in the MIP and are each authorized to withdraw funds, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of funds:

List officers or employees authorized to execute documents and make deposits and withdrawals:

Mayor: Signature _____
Nick Hampson

City Manager: Signature _____
Michael Scanlon

City Clerk: Signature _____
Tammy Seamands

SECTION THREE: Notice required by the PMIB's Municipal Investment Pool Participant Policy shall be provided to:

Contact Person: Tammy Seamands, City Clerk
Address: PO Box 37, Osawatomie, KS 66064
Telephone: 913-755-2146
Fax No.: 913-755-4164
Email: tseamands@osawatomieks.org

SECTION FOUR: That this Resolution and its authorization shall continue in full force and effect until amended or revoked by the Participant and until the PMIB receives a copy of any such amendment or revocation, the PMIB is entitled to rely on same.

SECTION FIVE: This Resolution shall be in full force and effect from and after its adoption.

PASSED AND APPROVED by the Governing Body of the City of Osawatomie, Kansas, this 13th day of January, 2022, a majority voting in favor of.

APPROVED and signed by the Mayor.

Nick Hampson, Mayor

(SEAL)

ATTEST:

Tammy Seamands, City Clerk