

**RESOLUTION NO. 899**

**BY THE CITY OF OSAWATOMIE, KANSAS**

**A RESOLUTION ACCEPTING THE INCREASED VALUE OF THE WATER TOWER(S)  
LEASES FROM TOWER POINT ACQUISITIONS LLC.**

**WHEREAS**, the City of Osawatomie's overriding goal is to provide its residents with a superior level of services with a budget that the community can afford; and

**WHEREAS**, the City of Osawatomie's is working to create a pool of resources to take advantage of grants and position itself to make strategic investments across the community; and

**WHEREAS**, it would benefit the City of Osawatomie to translate future lease payments into large capital balances that the City would have the ability to leverage.

**WHEREAS**, the City Council passed Resolution 887 directing the sale of Water Tower leases contingent on a valuation review done by Ehlers Inc.

**NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY  
OF OSAWATOMIE, KANSAS:**

**SECTION ONE:** Following a valuation review of the Ehlers Inc. the value of the sale has been increased to \$300,000.

**PASSED AND APPROVED** by the Governing Body of the City of Osawatomie, Kansas, this 24<sup>th</sup> day of June, 2021, a majority voting in favor of.

**APPROVED** and signed by the Mayor.

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L. Mark Govea, Mayor

(SEAL)

ATTEST:

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Tammy Seamands, City Clerk