

RESOLUTION NO. 895

BY THE CITY OF OSAWATOMIE, KANSAS

A RESOLUTION ADOPTING THE FINDINGS OF THE FIVE-YEAR FINANCIAL FORECAST.

WHEREAS, the City of Osawatome's overriding goal is to provide its residents with a superior level of services with a budget that the community can afford; and

WHEREAS, the City of Osawatome's City Council through Resolutions 778 and 779 have begun to put in place a financial framework to assist them in managing the financial resources of the City; and

WHEREAS, it is only appropriate for the City to engage in a five-year financial planning process that ensures the effective and efficient delivery of services to the community; and

WHEREAS, it is only appropriate that the City not simply adopt an annual budget but also a set of multi-year budgetary and financial policies to ensure the ongoing operation of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OSAWATOMIE, KANSAS:

SECTION ONE: That the City Council adopt the findings of the 2021 Five-Year Financial Forecast.

SECTION TWO: That the City Council as part of its 2022 Budget discussions look at creating the appropriate financial policies that ensure the findings of the 2021 forecast are applied in future years.

PASSED AND APPROVED by the Governing Body of the City of Osawatome, Kansas, this 24th day of June, 2021, a majority voting in favor of.

APPROVED and signed by the Mayor.

L. Mark Govea, Mayor

(SEAL)

ATTEST:

Tammy Seamands, City Clerk