

**RESOLUTION NO. 887**

**BY THE CITY OF OSAWATOMIE, KANSAS**

**A RESOLUTION DIRECTING THE CITY MANAGER TO FINALIZE AN AGREEMENT WITH TOWER POINT ACQUISITIONS LLC FOR THE SALE OF WATER TOWER(S) LEASES.**

**WHEREAS**, the City of Osawatomie’s overriding goal is to provide its residents with a superior level of services with a budget that the community can afford; and

**WHEREAS**, the City of Osawatomie’s is working to create a pool of resources to take advantage of grants and position itself to make strategic investments across the community; and

**WHEREAS**, it would benefit the City of Osawatomie to translate future lease payments into large capital balances that the City would have the ability to leverage.

**NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OSAWATOMIE, KANSAS:**

**SECTION ONE:** Direct staff to enter into a Letter of Intent with Tower Point Acquisitions LLC for the sale of future leases – following a valuation review of the Ehlers Inc.

**PASSED AND APPROVED** by the Governing Body of the City of Osawatomie, Kansas, this 10<sup>th</sup> day of June, 2021, a majority voting in favor of.

**APPROVED** and signed by the Mayor.

---

L. Mark Govea, Mayor

(SEAL)

ATTEST:

---

Tammy Seamands, City Clerk