RESOLUTION NO. 1177

A RESOLUTION ADOPTING ECONOMIC DEVELOPMENT POLICIES

WHEREAS, the City Council has annexed via owner consent, certain properties within Miami County, and is contemplating the annexation of other territories into the City of Osawatomie in the coming 90 days; and

WHEREAS, the annexation of some of these properties will bring about the opportunity for a greater investment in our community; and

WHEREAS, prior to offering any business economic development incentives, it is a best practice to have policies laid out first that determine what incentives a business would be eligible for; and

WHEREAS, staff has determined that it is a far easier and more transparent approach to consider economic incentives when the policies authorizing the use of incentives are well documented.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OSAWATOMIE, KANSAS:

SECTION ONE: The Governing Body has read through, and thoroughly familiarized itself with the economic development policies presented by staff and having done so, hereby adopts the "City of Osawatomie Economic Development Guidelines and Incentive Policy".

SECTION TWO: The Governing Body directs staff to utilize these policies as the basis for determining eligibility for any economic development prospect that approaches the City of Osawatomie.

PASSED AND APPROVED by the Governing Body of the City of Osawatomie, Kansas, this 26th day of October, 2023, a majority voting in favor of.

APPROVED and signed by the Mayor.

	Nick Hampson, Mayor
(SEAL)	
ATTEST:	
Tammy Seamands, City Clerk	