

RESOLUTION NO. 1174

A RESOLUTION DIRECTING STAFF TO BEGIN NEGOTIATIONS WITH NEWLY ANNEXED PROPERTIES FOR ECONOMIC DEVELOPMENT PURPOSES.

WHEREAS, the City Council is contemplating the annexation of new territories into the City of Osawatomie in the coming 90 days; and

WHEREAS, the annexation of some of these properties will bring about the opportunity for a greater investment in our community; and

WHEREAS, in order for that investment to be realized a Tax Sharing Agreement or Economic Development Grant needs to be negotiated; and

WHEREAS, staff has determined that it is a far easier and more transparent approach to consider economic incentives through the use of Economic Development Grants.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OSAWATOMIE, KANSAS:

SECTION ONE: The Governing Body hereby directs the city staff to begin negotiations with soon to be annexed areas to assist them with the development of their properties.

SECTION TWO: Once the development agreement is finalized, staff is further directed to present the agreement to the council for review and confirmation that the agreement conforms to the council's Economic Development Policy. The Governing Body will have the final authority in approving or disapproving the final agreement.

PASSED AND APPROVED by the Governing Body of the City of Osawatomie, Kansas, this 28th day of September, 2023, a majority voting in favor of.

APPROVED and signed by the Mayor.

Nick Hampson, Mayor

(SEAL)

ATTEST:

Tammy Seamands, City Clerk