

RESOLUTION NO. 1169

A RESOLUTION AUTHORIZING THE CITY COUNCIL TO ENTER INTO A PREDEVELOPMENT AGREEMENT FOR THE REDEVELOPMENT OF THE PROPERTY LOCATED AT 1009 PACIFIC WITH ALCOVE DEVELOPMENT LLC.

WHEREAS, the City of Osawatomie, Kansas, wishes to have the blighted property found at 1009 Pacific (Old Swenson Elementary) improved; and

WHEREAS, the current property owner, Mr. Marc Buhrlé has identified and entered into a sales contract with Alcove Development LLC for the sale of the property at 1009 Pacific; and

WHEREAS, Alcove Development has a six-month due diligence period in which to assess the condition of the property potential redevelopment; and

WHEREAS, the City of Osawatomie believes it is prudent to enter into a Predevelopment Agreement with Alcove Development LLC, that gives the City the opportunity to control the ongoing maintenance and redevelopment of this property.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the City of Osawatomie, Kansas, directs the Mayor to sign the Predevelopment Agreement with Alcove Development LLC for the potential redevelopment of the property at 1009 Pacific.

PASSED AND ADOPTED by the Governing Body of the City of Osawatomie, Kansas this 14th day of September, 2023, a majority being in favor thereof.

APPROVED AND SIGNED by the Mayor.

Nick Hampson, Mayor

(SEAL)

Tammy Seamands, City Clerk