CITY OF OSAWATOMIE, KANSAS

RESOLUTION No. 1133

A RESOLUTION AUTHORIZING MATCHING FUNDS AGREEMENT AND REPAYMENT AGREEMENT BETWEEN SSGK, LLC AND THE CITY OF OSAWATOMIE FOR THE RENOVATION OF COMMERCIAL PROPERTY OWNED BY SSGK LLC (SUCCESSORS AND ASSIGNS) LOCATED AT 538-544 MAIN STREET.

WHEREAS, the City of Osawatomie applied with the property owners of 538-544 for a 2022 CDBG grant to rehabilitate the property; and

WHEREAS, the City of Osawatomie was awarded \$250,000 to assist in the rehabilitation of the property; and

WHEREAS, there are a series of documents and agreements that the city must undertake in order to put the CDBG financing and reimbursements in place.

NOW, THEREFORE, be it resolved by the Governing Body of the City of Osawatomie:

Section 1. The Governing Body authorizes the mayor to sign the Matching Funds Agreement between SSGK, LLC and the City of Osawatomie and the Repayment Agreement between SSGK, LLC and the City of Osawatomie for the renovation of property located at 538-544 Main St.

Section 2. The Governing Body directs the City Manager to complete all other necessary documents and present them to the City Council for approval related to this CDBG Grant at 538-544 Main St.

NOW, THEREFORE, be it resolved by the Governing Body of the City of Osawatomie:

PASSED AND APPROVED by the Governing Body of the City of Osawatomie, Kansas, this 27th day of April, 2023, a majority voting in favor of.

APPROVED and signed by the Mayor.

Nick Hampson, Mayor

(SEAL) ATTEST:

Tammy Seamands, City Clerk CITY OF OSAWATOMIE, KANSAS