

RESOLUTION NO. 1118

A RESOLUTION DIRECTING THE CITY MANAGER TO SIGN A 180-DAY EXTENSION TO THE PREDEVELOPMENT AGREEMENT WITH WRIGHTWAY HOMES FOR THE POTENTIAL PURCHASE AND DEVELOPMENT OF 5th STREET TERRACE ADDITION (FORMERLY KNOW AS 10 ACRES).

WHEREAS, the City of Osawatomie has established five goals for the community including “Economic Development” and Housing of all Types; and

WHEREAS, the City of Osawatomie actively seeks local entrepreneurs that want to invest in the Osawatomie community; and

WHEREAS, Wrightway Homes LLC, would like to explore the possibility of buying the land and expanding its business by developing 10 Acres into individual lots for residential homes ; and

WHEREAS, the city has actively worked with Wrightway Homes LLC on the development of a Housing Needs Analysis, Rural Housing Incentive District, and submitted two separate applications to the Kansas Housing Resources Corporation for an MIH Grant over the last 180 days.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OSAWATOMIE, KANSAS:

SECTION ONE: That the City Manager upon the recommendations and a majority vote of the City Council sign a 1809 day extension of the Predevelopment Agreement with Wrightway Homes LLC for the development of 5th Street Terrace Addition (formerly known as 10 acres).

PASSED AND APPROVED by the Governing Body of the City of Osawatomie, Kansas, this 9th day of March, 2023, a majority voting in favor of.

APPROVED and signed by the Mayor.

Nick Hampson, Mayor

(SEAL)

ATTEST:

Tammy Seamands, City Clerk