RESOLUTION NO. 1115

A RESOLUTION OF THE GOVERNING BODY OF THE CITY OF OSAWATOMIE, KANSAS PROVIDING NOTICE OF ITS INTENT TO WITHDRAW FROM MIDWEST PUBLIC RISK OF KANSAS

WHEREAS, the City of Osawatomie joined Midwest Public Risk on March 23, 2017; and

WHEREAS, Midwest Public Risk has been providing the city's property and casualty insurance coverages continuously since then; and

WHEREAS, the By-laws of Midwest Public Risk requires its members to provide at least ninety (90) days-notice of their intent to withdraw; and

WHEREAS, in 2022, MPR dropped its cyber security line of insurance and in 2023 (effective on July 1, 2023) it will drop its power production insurance line of business as well; and

WHEREAS, city staff believes its needs could be better served by placing its insurance coverage with other carriers.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OSAWATOMIE, KANSAS:

SECTION 1. The Governing Body of the City of Osawatomie, Kansas hereby directs staff to price alternative insurance carriers to MPR and report back to the governing body, the results of that investigation.

SECTION 2. In the event the city's insurance needs can be met with other providers at a cost equal to, or less than that of MPR's, the Governing Body hereby elects to withdraw from Midwest Public Risk of Kansas in accordance with MPR bylaws, Article 5, Section 5.8. Such withdrawal shall be effective at 12:01 a.m. on July 1, 2023 with said notice being delivered to MPR no later than ninety (90) days prior to the end of the current policy year.

PASSED AND APPROVED by the Governing Body of the City of Osawatomie, Kansas this 23rd day of March, 2023, a majority being in favor thereof.

APPROVED AND SIGNED by the Mayor.

| (GEAL) | Nick Hampson, Mayor |
|----------------------------|---------------------|
| (SEAL) | |
| ATTEST: | |
| | |
| | |
| Tammy Seamands, City Clerk | |