

Osawatomie, Kansas. **March 2, 2021.** The Special Council Meeting was held at City Hall. Mayor Mark Govea called the meeting to order at 4:00 p.m. Council members present were Dickinson, Diehm, LaDuex, Walmann, Hampson, Caldwell and Wright. Council member Macek was absent. City Staff present at the meeting were: City Manager Mike Scanlon, City Clerk Tammy Seamands, and City Treasurer Angela Kline. Members of the public present were Mark Fuchs and Mitch Walter.

INVOCATION. Lawrence Dickinson

COMMENTS FROM THE PUBLIC. – None.

NEW BUSINESS.

RESOLUTION 850 – AUTHORIZING THE ISSUANCE AND DELIVERY OF \$400,000 PRINCIPAL AMOUNT OF TAXABLE NO FUND WARRANTS (ELECTRIC UTILITY SYSTEM) SERIES 2021, OF THE CITY OF OSAWATOMIE, KANSAS, FOR THE PURPOSE OF PROVIDING FOR EXTRAORDINARY EMERGENCY FUNDS OF THE CITY; AND PRESCRIBING THE TERMS AND DETAILS OF SAID WARRANTS - This will allow the city to issue no fund warrants for the benefit of the electric utility in the amount of \$400,000. It is thought that will be the equivalent of the two highest energy bills that we are expected to have from the periods of February 10th -16th and February 17- 23rd. Spiked utility losses are not FEMA eligible. The State of Kansas working with the League of Kansas Municipalities has proposed an interim solution which is HB 2429- which would allow cities to borrow from the State's idle funds at a rate of .25% but this is adjustable on a weekly basis as we understand it at this point. Mitch Walter with our bond counsel Gilmore & Bell discussed the Resolution 849 that was passed last week and Resolution 850. **Motion** made by LaDuex, seconded by Dickinson to approve Resolution 850 – Authorizing the issuance and delivery of \$400,000 principal amount of taxable no fund warrants (electric utility system), series 2021, of the City of Osawatomie, Kansas for the purpose of providing for extraordinary emergency funds of the city; and prescribing the terms and details of said warrants. Yeas: All.

OTHER DISCUSSION/MOTIONS.

Motion made by LaDuex, seconded by Dickinson to adjourn. Yeas: All. Mayor declared the meeting adjourned at 4:16 p.m.

/s/ Tammy Seamands
Tammy Seamands, City Clerk