

2026

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

Osawatomic

will meet on August 28, 2025 at 6:00 PM at Memorial Hall; 411 11th Street; Osawatomic, KS 66064 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.

Detailed budget information is available at City Hall; 509 5th Street; Osawatomic, KS 66064 and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	3,607,087	33.287	3,545,025	26.970	4,407,875	1,408,375	33.512
Debt Service	1,579,948	19.746	1,752,708	26.997	1,970,341	1,112,763	26.478
Library	29,292		41,099		64,750		
Employee Benefits	720,595	24.958	1,006,288	23.824	930,926	646,256	15.377
Industrial Promotion	104,180		28,030		50,000	26,585	0.633
Public Safety Equipment	763,732		182,309		241,105		
Special Highway	787,908		515,992		497,500		
Refuse	401,483		464,816		443,000		
Tourism	176,650		175,399		170,100		
Special Parks & Rec	18,341		24,351		10,249		
Electric Reserve Debt Svc.	432,000		437,025		437,025		
Water	1,456,291		1,563,000		2,205,210		
Electric	4,592,212		4,824,135		4,903,669		
Sewer	1,437,842		1,362,190		1,310,000		
Golf Course	595,896		653,975		707,684		
Non-Budgeted Funds-A	6,202,084						
Non-Budgeted Funds-B	197,404						
Totals	23,102,945	77.991	16,576,342	77.791	18,349,434	3,193,979	76.000
Revenue Neutral Rate**							72.236
Less: Transfers	1,508,917		1,413,468		2,112,079		
Net Expenditure	21,594,027		15,162,874		16,237,355		
Total Tax Levied	2,830,806		3,035,724		xxxxxxxxxxxxxxxx		
Assessed Valuation	36,296,676		39,024,042		42,026,174		
Outstanding Indebtedness, January 1,	2023		2024		2025		
G.O. Bonds	21,622,484		20,546,000		19,350,000		
Revenue Bonds	4,480,000		4,200,000		3,915,000		
Other	2,360,500		2,389,101		2,278,312		
Lease Purchase Principal	422,268		351,575		862,824		
Total	28,885,252		27,486,676		26,406,136		

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Bret Glendening

Official Title: City Manager